Depreciation usiness Name:									
this is your first yoor	with our firm ploy		rociation s		roperty placed in servi		l		

Business Expenses Worksheet

TAX YEAR 2025



Inventory Inventory at the beginning of the year Purchases Cost of labor Materials and supplies Other costs Minus: Inventory at the end of the year Total

Car Expenses								
Mileage		Actual Exper	ises					
Beginning of year odometer		Gas/oil						
End of year odometer		Insurance						
Business mileage		Parking fees/tolls						
Commuting mileage		Registration/fees						
Other mileage		Repairs/tires						
Retain a daily log to s	ubstantia	te expenses.						

Contact Us

There are many events that occur during the year that can affect your tax situation. Preparation of your tax return involves summarizing transactions and events that occurred during the prior year. In most situations, treatment is firmly established at the time the transaction occurs. However, negative tax effects can be avoided by proper planning. Please contact us in advance if you have questions about the tax effects of a transaction or event, including the following:

- Pension or IRA distributions.
- Significant change in income or deductions.
- Job change.
- Marriage.
- Attainment of age 59½ or 73.
- Sale or purchase of a business.
- Sale or purchase of a residence or other real estate.

- Retirement.
- Notice from IRS or other revenue department.
- Divorce or separation.
- Charitable contributions of property in excess of \$5,000.

Burton-Lyman

Tax Service tel: 801-825-3901 web: www.burton-lyman.com

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Self-employment.
Charitable contributions of property in execute of

Business Expenses Worksheet

Business Name:

	gu	ions	Labor		- 5		l nal		and aring	ease	nd nce		T			
Date	Advertising	Commissions and Fees	Contract Labor	Employee Benefit Programs	Insurance (other than health)	Interest	Legal and Professional Fees	Office Expense	Pension and Profit-Sharing Plans	Rent or Lease	Repairs and Maintenance	Supplies	Taxes and Licenses	Utilities	Wages	Other
Totals																

Business Use of Home								
Business Use Percenta	ge	·						
All taxpayers: Business	use area		/ Total area of home		(square feet)			
Daycare only: Hours us	ed for day car	е	/ Total hours in year		[8,760 (2025)]			
Expenses								
	Direct	Indirect		Direct	Indirect			
Mortgage interest			Repairs & Maintenance					
Property taxes			Utilities					
Insurance			Other:					
Rent			Other:					
Depreciation of the Hor	ne							
Lower of cost or FMV			Improvements					
Value of land			Casualty loss					

Travel Expenses								
City Visited (for per diem)	Purpose	Dates	# of days	Travel Expenses				
				Airfare				
				Bus, train, taxi				
				Lodging				
				Parking & tolls				
				Meals (actual receipts)				
				Other:				